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ANNUAL REPORT

UNIV. OF MICH.
FEB 26 1908

OF THE

TREASURER

OF THE

STATE OF NEW YORK,

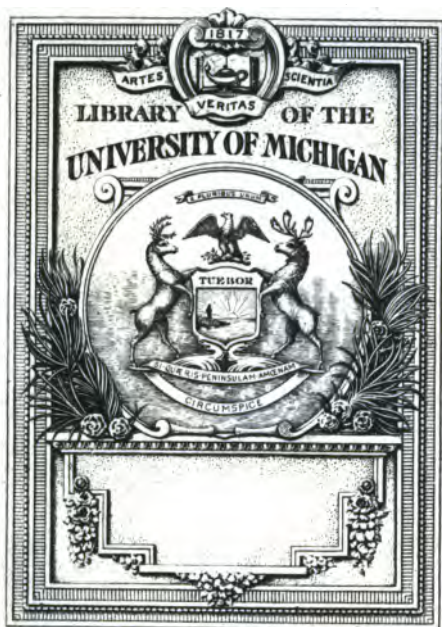
For the Fiscal Year Ending September 30, 1878.

TRANSMITTED TO THE LEGISLATURE JANUARY 8, 1879.

ALBANY :

CHAS. VAN BENTHUYSEN & SONS.

1879.



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ANNUAL REPORT

OF THE

TREASURER

OF THE

STATE OF NEW YORK,

For the Fiscal Year Ending September 30, 1878.

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STATE OF NEW YORK.

No. 3.

IN SENATE,

JANUARY 8, 1879.

ANNUAL REPORT OF THE TREASURER.

STATE OF NEW YORK:

TREASURER'S OFFICE,

ALBANY, *January 1, 1879.* }

Hon. WILLIAM DORSHEIMER,

Lieutenant-Governor:

I herewith transmit my annual report for the fiscal year ending September 30, 1878.

Respectfully yours,

JAMES MACKIN,

Treasurer.

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REPORT.

TREASURER'S OFFICE,
ALBANY, *January 1, 1879.* }

To the Legislature :

In accordance with the provisions of law, I present herewith a statement of the condition of the State funds, with the custody of which I have been charged.

On the first of October, 1877, there was a balance in the Treasury of.....	\$5,759,434 18
The receipts during the fiscal year ending September 30, 1878, were.....	12,359,043 43
	<hr/>
	\$18,118,477 61
During the same period the payments were.....	13,824,594 11
	<hr/>
Leaving in the Treasury September 30, 1878.....	\$4,293,883 50

The law also requires the Treasurer to make a statement of the balance at the end of the calendar year. This is as follows :

Balance at end of fiscal year	\$4,293,883 50
Receipts during October, November and December.....	2,131,623 46
	<hr/>
	\$6,425,506 96
The payments were	2,676,496 99
	<hr/>
Balance December 31, 1878	\$3,749,009 97

This balance is composed of moneys belonging to the several funds of the State, in the following proportions :

General Fund Debt Sinking Fund.....	\$11,463 58
Common School Fund.....	2,279,786 90
Free School Fund.....	171,832 67
Literature Fund.....	10,647 26
College Land Scrip Fund.....	13,445 41
United States Deposit Fund.....	158,856 86
Cornell Endowment Fund.....	45,159 73
Military Record Fund.....	28 59
Canal loans (Chap. 930, Laws of 1871).....	2,000 00
Canal Repair Trust Fund.....	2,113 22
Bounty Debt Sinking Fund.....	11,204 60
Canal Fund.....	1,804,428 24
	<hr/>
	\$4,510,967 06
Deduct:	
Overdraft General Fund.....	\$753,074 60
Overdraft Long Island R. R. Co.'s Sinking Fund.....	8,882 49
	<hr/>
	761,957 09
Cash on hand.....	<hr/>
	\$3,749,009 97
	<hr/>

GENERAL FUND — SURPLUS NEEDED.

In the foregoing table, for convenient illustration, I have deducted the amount of overdrafts in the General Fund and Long Island Railroad Company's Sinking Fund, from the aggregate amount of all the funds. The necessity of having a cash balance on hand to meet the payments to be made out of the General Fund, at the opening of the fiscal year, in October, more than six months before the first payment of the State tax is required to be made, has hitherto involved an application of other moneys for this purpose. It has been customary to deposit, in one bank account, the moneys of several Funds, under the direct charge of the Comptroller, and draw all checks for payments out of these separate funds upon this common account. Acting in accord with the Comptroller, I have followed the practice of my predecessors in this respect.

As regards this common bank account, then, this statement should be as follows:

General Fund Debt Sinking Fund.....	\$11,463 58
Common School Fund	2,279,786 90
Literature Fund.....	10,647 26
United States Deposit Fund	158,856 86
Bounty Debt Sinking Fund	11,204 60
	<hr/>
	\$2,471,859 20
Less overdrafts in General Fund, and Long Island R. R. Company's Sinking Fund.....	761,957 09
	<hr/>
Surplus	\$1,709,902 11

The surplus thus obtained is practically the source from which the current expenses of the government are to be paid, until the State taxes begin to flow into the Treasury, about the middle of April. Until that time there will be so few receipts of General Fund moneys that only a very small portion of the payments will be covered. To keep a balance to the credit of the State, in this common account, sufficient for all emergencies, the Comptroller has had no other alternative than to place at the disposal of the Treasurer, for deposit in bank, a portion of the capital of the United States Deposit Fund, and a still larger amount of the capital of the Common School Fund. Although the State derives from these moneys, by agreement with the banks, the highest rate of interest which can be obtained from moneys upon which unlimited drafts are liable to be made momentarily, it is nevertheless desirable that they should be so invested as to secure that still higher rate of interest which can be demanded for loans of a more settled character.

HOW TO PROVIDE A SURPLUS.

The difficulty is one which can only be remedied by legislative action. It is obvious that the beginning of the fiscal year should approximate, as nearly as practicable, to the time for paying the State taxes into the Treasury. Public convenience might suffer if the time for collecting the taxes from the people were fixed at a much earlier period than by existing statutes. Nevertheless, it is possible and extremely desirable, that the first payments by County Treasurers to the State be

made on the first of January, or shortly afterwards. If the fiscal year were to begin at that time, the taxes which would then be turned over to the State would be the same money appropriated for the support of the government during the current fiscal year. The process then would be to reverse the condition which now exists, and make the collection of taxes anterior to the time when appropriations take effect; and a surplus would be provided to take the place of the advances which the Comptroller is now obliged to make from the capital of other Funds, which should be permanently invested. The only objections to this plan to which the present system is not subject, must necessarily result from prolonging, for three months, the time between the enactment and operation of laws making appropriations. I anticipate no trouble in this way for which a remedy may not easily be provided.

COUNTY TREASURERS.

The necessity for revising the laws in regard to County Treasurers, is imperative. In the ordinary course, four months elapse after the collection of taxes begins, before any portion whatever is paid into the State Treasury. Opportunity has thus been given to County Treasurers to make use of the moneys in their hands, to promote their individual interests, which are often of a speculative character. A year seldom passes without affording several illustrations of the pernicious influence which is thus exerted. Upon these officials, a sense of responsibility to the State rests very lightly, in comparison with that which local interests impose. Whatever distinctions are made in priority of payments, are in favor of local claimants; discriminations against the State are almost invariably made in assigning to State or county the taxes first collected. The principal endeavor of the County Treasurer is to retain the State moneys within his control—often for his own use—as long as any pretext will suffice. The interests of the Treasury require that, in any effort to improve the laws affecting County Treasurers, these influences primarily should be counteracted.

LAW OF 1875.

Three years ago a strenuous effort was made to remedy the evils entailed ; but its results were inadequate to the emergency. A bill, which originally was intended to apply to all County Treasurers throughout the State, as it eventually became law was limited in its operation to those of the counties of Monroe and Seneca. That law, as far as it affects the funds of the State, simply provides that, in the bank or banks designated by the board of supervisors for receiving deposits of moneys belonging to the counties, a special deposit shall be made to the credit of the State Treasurer of moneys collected on account of State tax ; that, on or before the fifth day of each month, a statement of the amounts so deposited shall be transmitted to the State Treasurer and Comptroller, and that such banks shall pay the same on the drafts of the State Treasurer, countersigned by the Comptroller, under such regulations as the State Treasurer and Comptroller shall prescribe.

The control of the State over these funds is insufficient. The law permits money belonging to the State to remain on deposit for a month without the knowledge of the State Treasurer, in a depository not designated by any State authority, without any security on the part of the State, and without any authority for supervision, except the provision that, after the monthly notification of the County Treasurer, the money may be subject to the draft of the State Treasurer. Whether the responsibility of the County Treasurer ceases or not when he deposits this money to the credit of the State, it is utterly inconsistent with a proper administration of finances that the State Treasurer shall remain ignorant for a long period of the existence of moneys technically in his possession, and in banks where the State authorities are not at liberty to provide the commonest safeguard against loss or misapplication. There is no reason for making a distinction between these banks and the other depositories of General Fund moneys.

LAW OF 1877 PRACTICALLY INOPERATIVE.

The efforts to frame a law applicable to all County Treasurers throughout the State, based on the results of that of 1875, have not met with the success which they deserve. An act was passed in 1877 requiring those officials to designate banks for the deposit of all moneys received by them, by instruments, in writing, copies of which should be filed in the office of the State Treasurer. No provision was made for a separate account with the State, or for approval by the State Treasurer of the depositaries so designated. The act was to be entirely one of the County Treasurer; and even on the State moneys deposited by him, the interest received was to be credited to the county. The operation of the law was limited to County Treasurers thereafter elected or appointed, thus affecting, previous to January 1, 1879, not more than six officials. Moreover, by acts passed at the last session of the Legislature, nine counties were exempted from the operation of this law.

A REMEDY PROPOSED.

The interests of the State would be greatly promoted by the enactment of a general law, adapting the provisions of the law of 1875 to the system now in force for the payment of canal tolls into the Treasury. That system as nearly supplies the wants of the Treasury as any hitherto devised. Under the regulations for the guidance of canal collectors, they are required daily to deposit their receipts in properly designated banks, subject to the draft of the State Treasurer and Auditor, and prompt advice of the amount of such deposits is exacted, from both the collectors and the banks. By the light which experience has thus given, a plan could easily be perfected by which County Treasurers should daily deposit such moneys as are received on account of State tax in banks designated for that purpose by the State Treasurer and Comptroller.

The advantages of a law framed as thus suggested would be numerous. It would then be in the power of the State authorities to require proper guarantees for the repayment of deposits; to secure, where practicable, the payment of a proper rate of interest, and to exact an immediate notification of deposits when made. A still greater advantage than these would arise from the fact that no inconsiderable portion of the State tax would be paid into the Treasury at the beginning of the calendar year.

FREE SCHOOL FUND.

The law authorizes the retention, in the hands of County Treasurers, of that part of the tax levied for school purposes apportioned to the counties respectively. The plan has operated advantageously and needs no modification. The same system of selecting banks for the deposit of State taxes for General Fund purposes might, however, be applied to taxes for Free School Fund uses in those counties where the amount of money to be raised is in excess of the amount which those counties are respectively entitled to expend. For this purpose a discretion might properly be left to the Superintendent of Public Instruction and the State Treasurer, as regards the counties in which such depositaries should be designated.

TOWN AND COUNTY TAXES—REDUCED EXPENDITURES NECESSARY.

Beside the requirement that a copy of the instrument designating banks of deposit shall be filed in the office of the State Treasurer, the act of 1877 has only one provision affecting the relations of the County Treasurer to the State. Section seven provides that County Treasurers shall keep an accurate account of all moneys received, deposited and paid out by him, and shall quarterly make a statement thereof, in writing, copies of which shall be transmitted to the Comptroller and Treasurer of this State. If any purpose, as far as the State authorities are concerned, other than that of keep-

ing a record of the acts of local officers is intended, it is not distinctly conveyed in the language of the law. There can be no doubt, however, that there should exist in local officers a stronger sense of accountability than at present.

I give below a statement of the aggregate amount of State tax and town and county taxes, from 1872 to 1878, showing the relation which they bear to the aggregate valuations of property throughout the State :

YEAR.	Aggregate valuations.	State tax, exclusive of school tax.	Town and county taxes.	RATE OF TAX ON \$1 OF VALUATION IN CENTS.	
				State tax.	Town and county taxes.
1872	\$2,088,627,445	\$16,970,097 99	\$43,931,053 82	.00.812	.03.112
1873	2,129,624,380	12,150,870 40	34,643,672 89	.00.570	.01.721
1874	2,168,307,873	13,015,847 24	42,083,848 84	.00.600	.01.939
1875	2,367,780,102	11,246,955 48	42,719,190 08	.00.475	.01.804
1876	2,446,267,273	5,446,340 23	43,619,194 05	.00.220	.01.769
1877	2,755,740,318	5,620,303 15	41,510,633 05	.00.204	.01.507
1878	2,738,373,900	5,013,971 22	39,952,594 83	.00.146	.01.487

From this it is apparent that, while the amount of State tax, with the exception of one year, has been decreasing from year to year, there has been no considerable diminution in the aggregate amount of town and county taxes during all that period. In 1876 the amount of State tax was less than one-third of that of 1872; nevertheless, the amount of town and county taxes was about the same in those years. While there has been an almost unbroken increase in the aggregate valuations, and while the rate of State tax has been reduced from eight and one-eighth mills in 1872, to one and eleven-twenty-fourths mills in 1878, so that the amount realized should bear a proper proportion to the reduced expenditures which the wants of the community required, there has been no appreciable diminution in the rate of town and county taxes. In 1876 the rate was the same as in 1873, and there was only a trifling decrease in 1878. In 1872 the amount of taxes raised for State purposes was a little more than one-third that raised for local purposes. In 1877 it was about one-seventh, and in 1878 it was about one-eighth the amount of local taxation.

HOW TO PROMOTE RETRENCHMENT.

This disproportion requires energetic measures for the promotion of the public welfare. The work of retrenchment in the State administration, which has been successfully prosecuted within the last four years, if supplemented by equally rigorous methods in regard to local expenditures, would exercise a still more beneficial influence on the burdens to which the individual tax-payer has been subjected.

To invest an officer with the simple duty of receiving and filing a copy of the accounts of a County Treasurer with his county, is practically of little advantage without the authority to investigate their correctness and enforce a revision when necessary. The more important task of local retrenchment can only be accomplished by limitations imposed by the Legislature on the power to incur expenditures, and by the adoption of such measures as will stimulate local auditing officers to a more perfect discharge of their duties.

JAMES MACKIN,

Treasurer.

RECEIPTS.

GENERAL FUND.

State tax.....	\$5,103,284 69
Redemption of lands sold for taxes	18,985 82
Tax sales	98,197 98
Expenses Commissioners of Land Office, refunded.....	625 00
Fees, Secretary of State	4,406 21
Fees, Comptroller	434 12
Fees, Clerk Court of Appeals	2,583 88
Sales of General Fund Land	2,726 05
Cayuga Inlet, tolls received	52 04
Sales Natural History of the State of New York	98 00
Peddlers' licenses.....	2,560 00
Interest on Treasurer's deposits	71,763 06
Salt duties	72,145 02
Auction duties	49,673 29
Contributions from railroad companies.....	10,698 24
Fees of notaries.....	1,358 25
Contributions from gas companies	2,487 40
Asylum for Insane Convicts, paid by counties	14,814 49
Fees, Court of Arbitration	445 15
Fees, State Engineer and Surveyor.....	49 65
Sales of Colonial History.....	52 00
Public administrator.....	2,185 21
Unexpended balance of appropriation for riots of 1877...	12,621 88

Non-resident Taxes.

State tax arrears.....	\$53,535 57
Interest on arrears	14,881 80
Advertising tax sale.....	1,115 38
	69,532 75

State Prison Earnings.

Sing Sing Prison.....	\$225,506 46
Auburn Prison	114,284 85
Clinton Prison	26,139 93
	365,931 24

Bank Department.

Contributions on account of expenses Bank Department, ..	17,015 01
Carried forward.....	\$5,924,726 43

Brought forward..... \$5,924,726 43

Insurance Department.

Fees from Superintendent..... 83,879 89

Miscellaneous Receipts.

From the United States on account of war claims	\$82,736 78	
Comptroller, for stationery, etc., sold,.....	272 58	
Sundry persons for erroneous payments on account of redemptions.....	5 36	
J. Hall, for freight bill refunded	9 12	
D. M. Greene, amount received for services during riots, refunded.....	25 00	
E. H. Crosby, amount received for services during riots, refunded.....	3 00	
C. Davis, agent Sing Sing Prison, balance of appropriation for repairs, refunded ...	5,535 51	
F. Townsend, Adjutant General, amount of livery bill for Governor's staff, refunded,	20 00	
H. Glidden, Clerk of Senate, balance of Contingent Fund, refunded.....	62 23	
Hiscock, Gifford & Doheny, over-payment, refunded.....	180 00	
Mrs. J. V. R. Townsend, over-payment, refunded.....	5 90	
F. W. Seward, over-payment, refunded....	7 49	
		88,862 97

Total General Fund..... \$6,097,469 29

GENERAL FUND DEBT SINKING FUND.

Transfer of surplus from the Bounty Debt Sinking Fund, pursuant to chapter 252, Laws of 1878.....	\$29,193 39
---	-------------

Total General Fund Debt Sinking Fund..... \$29,193 39

COMMON SCHOOL FUND.

Interest on stocks, bonds, etc.....	\$18,384 61
Interest on loan of 1840.....	2,878 81
Rent of land.....	327 45
Sale of land.....	300 00
School Fund bonds, principal.....	\$20,809 49
School Fund bonds, interest.....	17,670 46
	<u>38,479 95</u>

Carried forward..... \$60,370 82

Brought forward.....		\$60,370 82
School Fund loans, principal.....	\$1,364 57	
School Fund loans, interest.....	15,239 29	
		<hr/> 16,603 86
Oswego city bonds, paid.....		2,600 00
Comptroller's bonds, paid		250,000 00
Appropriated from the United States Deposit Fund.....		190,000 00
Interest on School Fund deposits, transferred from General Fund		147,622 00
Total Common School Fund.....		<hr/> <hr/> \$667,196 68

FREE SCHOOL FUND.

Received from counties, on account of free school tax....	\$3,099,812 15
Interest on Treasurer's deposits.....	4,005 72
Miscellaneous.....	63 14
Total Free School Fund.....	<hr/> <hr/> \$3,103,881 01

LITERATURE FUND.

Reimbursement of State stocks.....	\$25,000 00
Appropriation from United States Deposit Fund.....	28,000 00
Interest on deposits, transferred from General Fund.....	406 08
Dividend on Albany Insurance Company's stock.....	700 00
Interest on stocks and bonds.....	14,265 49
Total Literature Fund.....	<hr/> <hr/> \$68,371 57

COLLEGE LAND SCRIP FUND.

Interest on stocks and bonds	\$23,995 64
Interest on deposits.....	90 16
Interest on Buffalo city bonds.....	3,340 00
Total College Land Scrip Fund.....	<hr/> <hr/> \$27,425 80

UNITED STATES DEPOSIT FUND.

Reimbursement of loans, principal.....	\$13,796 89
Reimbursement of loans, interest	204,656 65
	<hr/> \$218,453 54
Interest on United States bonds.....	4,580 99
Interest on State stocks and bonds.....	7,579 68
Rent of lands.....	16 25
Stocks and bonds, reimbursed.....	47,500 00
Interest on deposits, transferred from General Fund	12,252 06
Total United States Deposit Fund.....	<hr/> <hr/> \$290,382 52

CORNELL ENDOWMENT FUND.

Interest on State stocks.....	\$3,540 77
Interest on United States bonds.....	1,830 37
Interest on Buffalo city bonds.....	1,330 00
Interest on deposits.....	469 79
Sale of stocks.....	13,000 00
Total Cornell Endowment Fund.....	\$20,170 93

ELMIRA FEMALE COLLEGE EDUCATIONAL FUND.

Interest on New York city bonds.....	\$315 00
Interest on Oswego city bonds.....	3,185 00
Total Elmira Female College Educational Fund.....	\$3,500 00

MILITARY RECORD FUND.

Interest on Albany city bonds.....	\$2,100 00
Interest on Buffalo city bonds.....	630 00
Total Military Record Fund.....	\$2,730 00

CANAL FUND.

Tolls.

Erie canal.....	\$895,662 86
Champlain canal.....	45,078 55
Oswego canal.....	12,708 56
Cayuga and Seneca canal.....	3,210 20
Chemung canal.....	2,678 55
Black River canal.....	12,906 52
Genesee Valley canal.....	9,562 25
Seneca River tow-path.....	57 41
Cayuga Inlet improvement.....	104 08
Oneida River improvement.....	300 08
Oneida Lake canal.....	6 00
	\$982,275 06

Miscellaneous Receipts.

Auditor's fees.....	\$234 71
Interest on deposits.....	56,968 28
Interest on investments.....	44,235 00
Surplus water rents.....	2,741 56
Sale of material, abandoned lands, etc.....	1,876 95
Reimbursement of stocks.....	35,000 00
Carried forward.....	\$141,056 50
	982,275 06

Brought forward.....	\$141,056 50	\$982,275 06
State tax for canals	900,208 50	
Balances from canal commissioners	23,378 01	
Balances from superintendents.....	1,483 07	
	<hr/>	1,066,126 08
Total Canal Fund.....		<hr/> <hr/> \$2,048,401 14

CANAL REPAIR TRUST FUND.

Interest on loans.....	\$321 10
Total Canal Repair Trust Fund.....	<hr/> <hr/> \$321 10

PAYMENTS.

GENERAL FUND.

Executive Department.

Governor's salary	\$10,000 00	
Lieutenant-Governor's salary	5,000 00	
Private secretary's salary	3,500 00	
Clerk hire.....	9,443 30	
Governor's house.....	48,500 00	
Military secretary's salary.....	2,000 00	
Incidental expenses	2,873 24	
		\$80,816 54

Secretary of State's Office.

Secretary of State's salary	\$5,000 00	
Deputy Secretary of State's salary.....	3,500 00	
Clerk hire	18,236 25	
Incidental expenses.....	2,669 59	
		29,405 84

Comptroller's Office.

Comptroller's salary.....	\$6,000 00	
Deputy Comptroller's salary	3,500 00	
Clerk hire.....	24,346 67	
Incidental expenses.....	2,882 55	
Investigation of School and United States Deposit Funds.....	4,568 29	
		41,297 51

State Treasurer's Office.

State Treasurer's salary	\$5,000 00	
Deputy State Treasurer's salary.....	3,500 00	
Clerk hire	7,459 98	
Incidental expenses	833 06	
		16,793 04

Attorney-General's Office.

Attorney-General's salary.....	\$5,000 00	
First Deputy Attorney-General's salary	3,750 00	
Second Deputy Attorney-General's salary..	1,817 20	
Carried forward.....	\$10,567 20	\$168,312 93

Brought forward.....	\$10,567 20	\$168,312 93
Clerk hire	3,344 07	
Incidental expenses	727 06	
Library	22 83	
Costs of suits and expenditures, under direction of the Attorney-General, including fees and expenses of counsel to assist, and fees and expenses of witnesses.....	41,930 20	
		56,591 36

Clerk Court of Appeals' Office.

Clerk Court of Appeals' salary.....	\$5,000 00	
Deputy Clerk Court of Appeals' salary	3,000 00	
Clerk hire	3,971 67	
Incidental expenses	2,512 52	
		14,484 19

State Engineer and Surveyor's Office.

Clerk hire	\$3,500 00	
Incidental expenses	1,042 63	
		4,542 63

Railroad Department.

Deputy State Engineer and Surveyor's salary	\$3,311 83	
Clerk hire	4,990 00	
Printing Railroad Report.....	16,051 75	
		24,353 58

Department of Public Instruction.

Superintendent's salary	\$5,000 00	
Deputy Superintendent's salary	3,500 00	
Clerk hire.....	8,275 00	
Incidental expenses	2,590 04	
		19,365 04

Insurance Department.

Superintendent's salary	\$7,000 00	
Deputy Superintendent's salary.	4,125 00	
Clerk hire	43,157 55	
Incidental expenses	19,276 30	
Postage	1,314 99	
		74,873 84

Bank Department.

Acting Superintendent's salary.....	\$5,000 00	
Bank Examiner's salary	1,125 00	
Carried forward.....	\$6,125 00	\$362,523 57

Brought forward.....	\$6,125 00	\$362,523 57
Clerk hire	8,438 61	
Incidental expenses	4,382 38	
Postage.	226 85	
		19,172 84

State Library.

Librarian's and Assistants' salaries.....	\$6,800 00	
Purchase of books and cases	4,200 00	
Cleaning, gas, and other expenses	3,980 55	
		14,980 55

Regents of the University.

Secretary to Regents' salary.....	\$2,500 00	
Assistant's salary.....	2,000 00	
Incidental expenses.....	3,411 91	
		7,911 91

State Cabinet of Natural History.

Curator's salary.....	\$3,500 00	
Assistants' salary.....	3,533 34	
Botanist's salary.....	1,500 00	
Taxidermist's salary.....	400 00	
For increase and preservation of Collections, and for printing and other expenses.	3,651 63	
		12 584 97

Natural History of the State of New York.

James Hall, for authorship, superintend- ence and clerk hire.....	\$2,500 00	
Drawings, lithographing, printing, etc.....	10,798 04	
		13,298 04

Capitol.

Repairs, improvements, cleaning, gas and other expenses.....	\$20,833 22	
Salary of Superintendent.....	1,200 00	
		22,033 22

State Hall.

Repairs, cleaning, water, gas and other expenses	\$7,914 20	
Salary of Superintendent.....	1,200 00	
		9,114 20

Geological Hall.

Superintendent's salary.....	\$1,200 00	
Repairs, improvements, cleaning, gas and other expenses.....	3,482 74	
		4,682 74

Carried forward.....		\$466,302 04
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Brought forward..... \$466,302 04

New Capitol.

Advances to Commissioners..... \$1,075,100 00
Interest on award for land..... 600 00

1,075,700 00

Legislature.

Pay of members and officers..... \$378,893 08
For contingent expenses :
Clerk of Senate..... \$3,260 44
Clerk of Assembly..... 7,800 90

11,061 34
Postage..... 4,277 58
Committees and witnesses..... 9,665 88
Manuals, Civil Lists and Clerk's Manual... 2,152 39
Contested seats, Assembly..... 9,950 00
Printing..... 11,769 45
Expenses..... 14,383 78

442,153 50

Printing.

Legislative printing \$41,387 15
Publishing official canvass..... 188 25
Publishing official notices..... 2,189 51
Publishing session laws..... 696 82
Binding legislative documents..... 4,480 08
Publishing concurrent resolutions..... 65,700 00
Printing school registers..... 8,100 00
Printing Transactions of the New York State
Agricultural Society..... 3,300 00

126,041 81

National Guard S. N. Y.

Adjutant-General's department..... \$25,992 99
Inspector-General's department..... 23,332 31
Commissary-General's department..... 269,856 61
Pay-Master-General's department..... 784 50
Judge-Advocate-General's department..... 575 00
General Inspector of Rifle Practice..... 2,657 68
Regimental and Uniform Fund..... 182,627 00
Courts-Martial..... 1,511 10
Division and Brigade Head-Quarter ex-
penses 9,057 00
Arsenals and Armories..... 24,761 87

Carried forward..... \$541,156 06 \$2,110,197 35

Brought forward.....	\$541,156 06	\$2,110,197 35
Miscellaneous payments.....	8,159 33	
Paid members of Third Separate Company for injuries received in the riots of 1877,	6,000 00	
		555,315 39

War Claims Against United States.

Services and expenses in prosecuting claims	5,117 66
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Mexican War.

Paid to New York volunteers in the Mexican war.....	2,835 83
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Expenses Commissioners of Land Office.

Sundry expenditures	223 76
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Court of Appeals.

Judges of the court, salaries and expenses,	\$62,832 42	
Services of Crier and Attendants.....	6,629 00	
Law library.....	897 41	
Refitting court-room.....	995 61	
		71,354 44

Supreme Court Justices—Salaries and Expenses.

First district.....	\$30,000 00	
Second district.....	32,550 00	
Third district.....	28,800 00	
Fourth district	28,800 00	
Fifth district.....	28,800 00	
Sixth district.....	28,800 00	
Seventh district.....	28,664 69	
Eighth district.....	28,800 00	
General Term expenses.....	1,887 27	
Stenographers, second district	6,100 00	
		243,201 96

Reports of the Court of Appeals and Supreme Court.

Reports for distribution in other States	439 92
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Court of Arbitration.

E. L. Fancher, Arbitrator, salary from Oc- tober 1, 1876	\$17,500 00	
Clerk's services, from October 1, 1876.....	5,250 00	
		22,750 00

State Reporter.

State Reporter's salary.....	\$5,000 00	
Clerk's services	2,000 00	
		7,000 00

Carried forward.....	\$3,018,436 31
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Brought forward.....	\$3,018,436 31	
<i>State Tax.</i>		
Proceeds of one-third mill tax, levied in 1877 (chapter 55, Laws of 1877), to provide for deficiency in Canal Sinking fund (section 3, article 7 of Constitution).....		900,208 50
<i>Colonial History.</i>		
For printing and binding volume 12 of the Documentary History of the State of New York.....		7,909 00
<i>Riots of 1877.</i>		
For the suppression of riots in July, 1877		261,500 00
<i>State Assessors.</i>		
Salaries and expenses.....		8,932 24
<i>Weights and Measures.</i>		
Salary of Superintendent		500 00
<i>Auctioneers' Accounts.</i>		
Salary and expenses of Agent.....		1,441 78
<i>Sing Sing Prison.</i>		
Support	\$197,151 35	
Croton Water-works, for supply of water...	1,000 00	
Building and repairs.....	38,432 00	
		236,583 35
<i>Auburn Prison.</i>		
Support	\$150,615 00	
Auburn Water-works, supply of water for the Prison and Asylum for Insane Convicts	2,000 00	
Building and repairs	9,500 00	
		162,115 00
<i>Clinton Prison.</i>		
Support	\$103,136 11	
Building and repairs.....	3,000 00	
		106,136 11
<i>Superintendent of Prisons.</i>		
Salary	\$6,000 00	
Expenses	441 33	
Clerk hire	1,000 00	
		7,441 33
<i>Miscellaneous Prison Expenses.</i>		
For the religious instruction of the convicts in the several prisons.....		1,000 00
Carried forward.....	\$4,712,203 62	

Brought forward.....	\$4,712,203 62	
For the construction of a railroad from Plattsburgh to Dannemora.....		61,000 00
<i>State Agent for Discharged Convicts.</i>		
Salary of Agent.....	\$1,875 00	
Disbursements.....	2,541 74	
		4,416 74
<i>Convicts.</i>		
Transportation of convicts.....		17,210 54
<i>State Reformatory at Elmira.</i>		
For construction, furnishing, support and salaries of officers.....		110,000 00
<i>Asylum for Insane Convicts.</i>		
Support.....		30,253 50
<i>Penitentiaries.</i>		
Albany County, for support of State convicts and for money and clothing furnished to discharged convicts.....	\$5,933 83	
Erie county, for ditto.....	6,358 64	
Kings county, for ditto.....	12,804 17	
Monroe county, for ditto.....	5,584 59	
Onondaga county, for ditto.....	5,528 78	
		36,210 01
<i>Onondaga Salt Springs.</i>		
Advances to Superintendent on his estimate of expenditures.....		60,000 00
<i>New York Harbor</i>		
Expenses of United States engineer officers, appointed to survey the exterior line of New York harbor.....		3,574 70
<i>Transfer office, New York.</i>		
Compensation of transfer agent.....	\$750 00	
Blank books, etc.....	13 00	
		763 00
<i>Indian Affairs.</i>		
Compensation of Agents and Attorneys....	\$1,363 06	
Physician to Onondaga nation.....	300 00	
Expelling intruders from Indian lands.....	17 80	
		1,680 86
<i>State Census.</i>		
Clerk hire.....	\$3,696 79	
Printing, stationery, express charges and other expenses.....	18,559 32	
		22,256 11
Carried forward.....	\$5,059,569 08	

Brought forward.....	\$5,059,569 08	
<i>Public Offices.</i>		
Stationery for the public offices.....	\$3,474 52	
Postage for the public offices.....	3,986 60	
Fuel for the Capitol, State Hall, Geological Hall and State Library.....	3,765 63	
Transportation of the journals and docu- ments of the Legislature, reports, books and packages, including boxes for Legis- lature and public offices	6,698 66	
		17,925 41
<i>Interest on Treasurer's Deposits.</i>		
Interest received on deposits and trans- ferred to the credit of Common School Fund.....	\$147,622 00	
Literature Fund.....	406 08	
United States Deposit Fund.....	12,252 06	
		160,280 14
<i>Normal Schools.</i>		
Albany Normal School.....	\$3,109 54	
Brockport Normal School.....	4,427 23	
Oswego Normal School.....	10,000 00	
		17,536 77
<i>Promotion of Agriculture.</i>		
Societies of the several counties.....	\$13,568 89	
New York State Society	1,706 25	
American Institute	2,315 63	
		17,590 77
<i>Commissioners of Public Charities.</i>		
Salary of Secretary.....	\$3,500 00	
Salary of Assistant Secretary	2,000 00	
Traveling and office expenses, including printing and expenses of Commissioners and for clerical services	3,993 72	
Support, care, treatment and cost of removal of State paupers	31,583 77	
		41,077 49
<i>Commissioners to Revise the Statutes.</i>		
Commissioners' salaries.....	\$3,750 00	
Commissioners' expenses.....	3,061 45	
Services of assistants.....	2,348 15	
Printing.....	4,918 00	
		14,077 60
Carried forward.....	\$5,328,057 26	

ANNUAL REPORT OF THE STATE TREASURER.

Brought forward.....	\$5,328,057 26	
<i>Adirondack Survey.</i>		
Verplanck Colvin for services and expenses of the survey,	7,500 00	
<i>Apprehension of Criminals.</i>		
Payment of awards offered by the Governor for the apprehension of criminals.....	2,000 00	
<i>Commissioners of Quarantine.</i>		
Maintenance of Quarantine establishment,	\$31,000 00	
Commissioners' salaries	7,500 00	
		38,500 00
<i>Commissioners of Emigration.</i>		
Paid to Commissioners.....		163,341 09
<i>Rivers, Roads and Bridges.</i>		
Improvement of Hudson river	\$15,774 86	
Improvement of Chautauqua Lake outlet...	1,000 00	
Bridge over Erie canal at Salina street, Syracuse.....	16,961 68	
		33,736 54
<i>Commissioners of Fisheries.</i>		
Seth Green, for salary and expenses incurred by him as Commissioner.....		14,480 50
<i>Commissioner in Lunacy.</i>		
Commissioner's salary.....	\$4,000 00	
Commissioner's expenses.....	899 31	
		4,899 31
<i>Examination of State Charitable and Penal Institutions.</i>		
Salary of Agent.....	\$950 00	
Clerk hire.....	243 33	
Expenses	110 51	
		1,303 84
<i>Pilot Commissioners.</i>		
Expenses of Board at New York harbor.....		4,500 00
<i>Shore Inspector.</i>		
Salary of Inspector.....		2,166 66
<i>Inspector of Gas-Meters.</i>		
Salary of Inspector		2,500 00
<i>Washington's Head-quarters, Newburgh, N. Y.</i>		
Compensation of Superintendent, and for repairs.....		2,500 00
Carried forward.....	\$5,605,485 20	

Brought forward \$5,605,485 20

Money's Refunded.

To county treasurers for taxes on non-resident lands returned to the Comptroller's office	\$58,669 92.	
Expenses of tax sale.....	18,194 01	
For redemption of lands sold for taxes.....	1,804 17	
For erroneous payments of taxes	932 85	
Taxes for roads	3,590 49	
For erroneous payment of money into the treasury through mistake.....	408 15	
		83,599 59

St. Joseph's Institute for Deaf Mutes.

Support and instruction of pupils..... 7,769 47

Institution for the Blind, New York City.

For support and instruction of State pupils..... 52,643 49

New York State Institution for the Blind, Batavia.

For support and instruction

40,000 00

Deaf and Dumb Institute.

Support and instruction of pupils

90,035 01

State Asylum for Idiots.

For support.....

50,000 00

New York State Inebriate Asylum.

For salaries of officers.....	\$5,988 88	
Commissioners' traveling expenses.....	348 16	
		6,337 04

Juvenile Delinquents.

For support.....

66,567 05

Western House of Refuge.

For support.....	\$72,500 00	
For construction and repairs.....	12,600 00	
		85,100 00

Thomas Asylum.

For the support of orphan and destitute Indian children,

7,862 39

Le Couteur's St. Mary's Institution for Instruction of Deaf and Dumb.

For instruction of pupils.....

13,739 18

Central New York Institute for Deaf Mutes.

For support and instruction of pupils.....

18,169 17

Carried forward..... \$6,127,307 59

Brought forward.....		\$6,127,307 59	
<i>Homœopathic Asylum for the Insane.</i>			
For support.....		35,110 52	
<i>New York Catholic Protectory.</i>			
For the support of juvenile delinquents.....		50,000 00	
<i>Western New York Institute for Deaf Mutes.</i>			
For support and instruction.....		12,124 14	
<i>New York State Lunatic Asylum.</i>			
For salaries of officers.....	\$14,978 63		
Additions, alterations and repairs.....	20,000 00		
		34,978 63	
<i>Institution for Instruction of Deaf Mutes.</i>			
For support and instruction of pupils.....		14,428 83	
<i>Buffalo Insane Asylum.</i>			
For construction.....		87,500 00	
<i>Hudson River State Hospital for Insane.</i>			
For salaries of officers	\$8,000 00		
Construction and improvement	80,628 85		
		88,628 85	
<i>Willard Asylum.</i>			
Salaries of officers.....	\$10,600 00		
Support of Mark Jack and Susan Green, insane Indians.....	365 95		
Construction and repairs.....	86,178 00		
Purchase of land.....	27,000 00		
		124,143 95	
<i>State Boundary.</i>			
For renewing and replacing boundary monuments.....		3,500 55	
<i>State Survey.</i>			
For new survey of State.....		15,615 63	
<i>Public Administrator.</i>			
To the heirs of Mary McDonald.....		3,205 69	
<i>State Board of Audit.</i>			
Awards.....	\$10,723 13		
Stenographer	500 00		
		11,223 13	
<i>N. Y. State Soldiers and Sailors' Home.</i>			
For payment of indebtedness.....	\$13,313 00		
For construction	20,000 00		
		33,313 00	
Carried forward.....		\$6,641,080 51	

Brought forward..... \$6,641,080 51

Hospitals.

To pay interest on mortgage and insurance on Seamen's
Retreat 5,000 00

Miscellaneous Payments.

H. H. Burhans, messenger for State Engineer and Clerk of the Court of Appeals,	\$800 00	
Monument to David Williams.....	1,475 00	
Books for town of Savannah.....	50 00	
Books for town of Aurora.....	15 00	
Books for town of Chester.....	15 00	
Coat of Arms of the State for Washington's House, Mount Vernon, Va.....	150 00	
Support of Charles Pierce, an insane Indian, in Onondaga county alms-house.....	572 00	
Gratuity to Abner L. Roberts.....	1,000 00	
H. C. Rider, for "Deaf Mutes' Journal"...	775 00	
		4,852 00

Total General Fund \$6,650,932 51

GENERAL FUND DEBT SINKING FUND.

Redemption of State stocks	\$804,000 00
Interest on debt	55,415 45
Indian annuities.....	7,361 67

Total General Fund Debt Sinking Fund..... \$866,777 12

COMMON SCHOOL FUND.

Investment in bonds.....	\$516 81
Apportionment to counties	245,400 00
Salaries of School Commissioners	89,600 00
Support of Indian schools.....	4,974 22

Total Common School Fund..... \$340,491 03

FREE SCHOOL FUND.

Apportionment to counties \$2,932,971 90

Apportionment to Normal Schools.

Albany Normal School.....	\$18,705 25
Brockport Normal School.....	18,150 91
Cortland Normal School.....	17,704 57
Buffalo Normal School.....	17,057 18

Carried forward..... \$71,617 91 \$2,932,971 90

Brought forward.....	\$71,617 91	\$2,932,971 90
Fredonia Normal School	17,985 40	
Oswego Normal School.....	17,514 23	
Potsdam Normal School.....	17,651 00	
Geneseo Normal School	17,147 92	

141,916 46
Indian Schools.

Expenses of Indian schools.....	2,488 40
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Teachers' Institutes.

Expenses of Teachers' Institutes.....	14,477 17
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County Treasurers.

Treasurers' fees for collecting and disbursing school moneys	10,576 14
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Total Free School Fund..... \$3,102,430 07

LITERATURE FUND.

Dividends to academies	\$43,578 52
Books for academies.....	835 00

Total Literature Fund..... \$44,413 52

UNITED STATES DEPOSIT FUND.

Transferred to Common School Fund.....	\$190,000 00
Transferred to Literature Fund.....	28,000 00
Academies, for instruction of teachers of common schools,	24,889 99

Total United States Deposit Fund..... \$242,889 99

COLLEGE LAND SCRIP FUND.

Cornell University.....	\$23,600 00
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Total College Land Scrip Fund..... \$23,600 00

CORNELL ENDOWMENT FUND.

Cornell University.....	\$8,000 00
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Total Cornell Endowment Fund..... \$8,000 00

ELMIRA FEMALE COLLEGE EDUCATIONAL FUND.

Payments to college	\$3,500 00
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Total Elmira Female College Educational Fund \$3,500 00

MILITARY RECORD FUND.

Bureau Military Statistics.....	\$2,467 45
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Total Military Record Fund..... \$2,467 45

BOUNTY DEBT SINKING FUND.

Interest on debt.....	\$2,213 40
Bounty loan stocks purchased and retired.....	119,000 00
Transfer of surplus to General Fund Debt Sinking Fund,	29,193 39
Total Bounty Debt Sinking Fund.....	<u>\$150,406 79</u>

CANAL FUND.

Redemption of stocks	\$880,000 00	
Interest on stocks.....	549,646 11	
		<u>\$1,429,646 11</u>
Superintendent of Public Works.....	104,328 10	
Canal Commissioners.....	128,080 63	
Canal Superintendants.....	521,381 53	
Canal Collectors.....	50,705 00	
Canal Weighmasters.....	4,108 76	
Auditor and clerks.....	20,050 00	
State Engineer and Surveyor.....	5,200 00	
Division Engineers	32,676 44	
Canal Appraisers	23,189 40	
Premium on coin purchased to pay principal and interest of stocks	34,832 43	
Miscellaneous payments.....	34,507 23	
Total Canal Fund.....		<u>\$2,388,685,63</u>

RECAPITULATION.

	Balance in treasury October 1, 1877.	Receipts for fiscal year.	Payments for fiscal year.	Balance in treasury October 1, 1878.
General Fund	* \$332,375 16	\$6,097,469 29	\$6,650,932 51	* \$885,838 38
General Fund Debt Sinking Fund.....	849,047 31	29,193 39	866,777 12	11,463 58
Common School Fund	2,415,237 55	667,196 68	340,491 03	2,741,943 20
Free School Fund.....	224,370 71	3,103,881 01	3,102,430 07	225,821 65
Literature Fund.....	22,851 55	68,371 57	44,413 52	46,809 60
United States Deposit Fund.....	500,955 99	290,382 52	242,889 99	548,448 52
College Land Scrap Fund.....	8,068 11	27,425 80	23,600 00	11,893 91
Cornell Endowment Fund.....	32,988 80	20,170 93	8,000 00	45,159 73
Elmira Female College Educational Fund.....	.....	3,500 00	3,500 00	.....
Military Record Fund	218 34	2,730 00	2,467 45	480 89
Bounty Debt Sinking Fund.....	161,611 39	.....	150,406 79	11,204 60
Long Island Railroad Company's Sinking Fund..	* 8,882 49	.....	.....	* 8,882 49
Canal Fund.....	1,874,885 96	2,048,401 14	2,388,685 63	1,534,601 47
Canal loans, chapter 930, Laws of 1871	2,000 00	.....	.....	2,000 00
Canal Repair Trust Fund.....	8,456 12	321 10	.....	8,777 22
	\$5,759,434 18	\$12,359,043 43	\$13,824,594 11	\$4,293,883 50

* Overdrawn.

CONDITION OF THE TREASURY

ON THE

MORNING OF JANUARY 1, 1879.

Balance in treasury October 1, 1878.....	\$4,293,883 50
Receipts during October	\$805,501 03
November.....	687,287 31
December	638,835 12
	<hr/>
	2,131,623 46
	<hr/>
	\$6,425,506 96
Payments during October.....	\$693,222 07
November.....	404,883 89
December.....	1,578,391 03
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	\$2,676,496 99
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Balance in treasury January 1, 1879	<u>\$3,749,009 97</u>

SECURITIES DEPOSITED IN THE INSURANCE AND BANK DEPARTMENTS.

INSURANCE DEPARTMENT.

By chapter 732 of the Laws of 1868 it is provided that no transfer of stocks, bonds or mortgages held by the Superintendent of the Insurance Department shall be valid unless countersigned by the State Treasurer or his deputy; and also that the Treasurer shall present, in his annual report to the Legislature, the total amount of such transfers or assignments. The following is a statement of such transfers from the first of October, 1877, to the thirtieth of September, 1878:

TRANSFERS OF STOCKS.

Date of countersigning.	Companies for which receivers were held.	Amount.
1877.		
Oct. 2,	Commonwealth Life Insurance Company	\$11,000
Oct. 9,	Old Dominion Insurance Company, Richmond.....	5,000
Oct. 16,	Empire Mutual Life Insurance Company.....	76,500
Oct. 30,	British American Assurance Company.....	50,000
Dec. 20,	Reserve Mutual Life Insurance Company	3,000
1878.		
Jan. 16,	Globe Mutual Life Insurance Company, New York.....	100,000
Jan. 30,	Germania Life Insurance Company, New York.....	47,000
Feb. 27,	Excelsior Life Insurance Company, New York	2,800
March 5,	North America Life Insurance Company.....	73,800
March 14,	North America Life Insurance Company.....	950
March 26,	Old Dominion Insurance Company, Richmond, Va.....	2,000
June 20,	Excelsior Life Insurance Company, New York.....	10,000
July 15,	Asbury Life Insurance Company, New York.....	6,000
Aug. 12,	Asbury Life Insurance Company, New York.....	100,000
Sept. 4,	Williamsburg City Fire Insurance Company	30,000
Sept. 4,	Atlantic Mutual Life Insurance Company, Albany, N. Y.....	15,000
Sept. 7,	Provident Savings Life Assurance Society, New York	50,000
Sept. 9,	Atlantic Mutual Life Insurance Company, Albany, N. Y.....	8,000
Sept. 27,	Western New York Life Insurance Co., Batavia, N. Y.....	3,500
Total transfers of stocks.....		<u>\$594,550</u>

TRANSFERS OF BONDS AND MORTGAGES.

Date of countersigning.	Companies for which securities were held.	Amount.
1877.		
Oct. 10,	Metropolitan Life Insurance Company.....	\$35,000 00
Oct. 16,	Atlantic Mutual Life Insurance Company(1).....	5,000 00
Oct. 29,	Government Security Life Insurance Company.....	4,000 00
Nov. 14,	Metropolitan Life Insurance Company.....	20,000 00
Nov. 28,	Metropolitan Life Insurance Company.....	30,000 00
Dec. 22,	Guardian Mutual Life Insurance Company(2).....	30,000 00
Dec. 26,	Commonwealth Life Insurance Company(3).....	1,400 00
1878.		
Jan. 4,	Commonwealth Life Insurance Company(4).....	3,000 00
Jan. 23,	North America Life Insurance Company(5).....	15,000 00
Feb. 11,	Atlantic Mutual Life Insurance Company.....	8,000 00
Feb. 19,	Metropolitan Life Insurance Company.....	7,000 00
March 8,	Excelsior Life Insurance Company.....	6,000 00
March 8,	Western New York Life Insurance Company, of Batavia.....	4,000 00
March 19,	Commonwealth Life Insurance Company(6).....	7,400 00
April 6,	North America Life Insurance Company(7).....	20,000 00
April 11,	North America Life Insurance Company(8).....	10,000 00
April 12,	North America Life Insurance Company.....	15,500 00
April 25,	North America Life Insurance Company(9).....	15,000 00
May 2,	North America Life Insurance Company(10).....	9,000 00
June 1,	North America Life Insurance Company(11).....	40,000 00
June 3,	Empire State Life Insurance Company, Watertown.....	77,605 00
June 3,	Empire State Life Insurance Company, Watertown.....	21,360 55
June 10,	Western New York Life Insurance Company, Batavia.....	2,800 00
June 11,	North America Life Insurance Company(12).....	15,000 00
June 12,	North America Life Insurance Company.....	18,500 00
June 19,	North America Life Insurance Company(13).....	5,000 00
June 26,	Atlantic Mutual Life Insurance Company(14).....	8,000 00
Aug. 7,	Atlantic Mutual Life Insurance Company.....	4,000 00
Sept. 5,	Metropolitan Life Insurance Company.....	10,000 00
Sept. 7,	Atlantic Mutual Life Insurance Company(15).....	4,000 00
Sept. 18,	North America Life Insurance Company(16).....	20,000 00
Sept. 27,	Western New York Life Insurance Company, Batavia.....	5,600 00
Sept. 27,	North America Life Insurance Company(17).....	14,000 00
Sept. 28,	Atlantic Mutual Life Insurance Company.....	4,000 50
Total transfers of bonds and mortgages.....		<u>\$496,165 55</u>

- 1 Discharged to James A. Whitney and Mary M., his wife.
- 2 Discharged to James H. Heroy and wife, and David J. Marrener.
- 3 Discharged to H. Delos Mansfield and wife.
- 4 Discharged to Frederick O. Merkle and wife.
- 5 Discharged to Margaret G. Halpine.
- 6 Discharged to Abram Sanger, Jr.
- 7 Discharged to John McCool and wife, and George P. Sweeney.
- 8 Discharged to John McCool and wife.
- 9 Discharged to John McCool and wife.
- 10 Discharged to John McCool and wife.
- 11 Discharged to Sisterhood of St. Mary.
- 12 Discharged to John McCool and wife.
- 13 Discharged to E. H. Nichols.
- 14 Discharged to H. H. Bulkly.
- 15 Discharged to Charles Kirchner.
- 16 Discharged to Central Presbyterian Church, Brooklyn.
- 17 Discharged to Peter B. Winters and wife and William T. Hunt and wife.

BANK DEPARTMENT.

A provision similar to that for countersigning transfers of securities held by the Superintendent of the Insurance Department, is made by chapter 103 of the Laws of 1857, to apply to securities held by the Superintendent of the Bank Department. The following is a statement of the transfers of such securities, between the first of October, 1877, and the thirtieth of September, 1878:

TRANSFERS OF STOCKS.

Date of countersigning.	Banks for which securities were held.	Amount.
1877.		
Oct. 11,	Delaware County Bank of Walton.....	\$4,000
Oct. 11,	Oneida County Bank.....	2,000
Oct. 13,	Citizens' Bank, Waverly.....	5,000
Nov. 13,	Bank of Chenango, Norwich.....	5,000
Dec. 23,	Saratoga County Bank, Waterford.....	5,000
1878.		
Jan. 21,	Bull's Head Bank, New York.....	5,000
Jan. 23,	Baldwinsville State Bank.....	3,000
Jan. 24,	State Bank of Olean.....	5,000
Jan. 31,	Greenwich Bank, New York.....	500
Feb. 11,	Commercial Bank, New York.....	5,000
April 1,	Brewers and Grocers' Bank, New York.....	5,000
April 18,	Bank of Geneva.....	2,000
April 26,	Bank of Rome.....	5,000
May 7,	State Bank of Syracuse.....	5,000
May 20,	Mechanics and Farmers' Bank, Albany.....	5,000
June 10,	Commercial Bank, Rochester.....	5,000
June 20,	Mechanics' Bank, Syracuse.....	5,000
July 5,	Fifth Avenue Bank, New York.....	5,000
Sept. 6,	Bank of Wappingers Falls.....	5,000
Total transfer of stocks.....		<u>\$81,500</u>

